GOVERNMENT OF INDIA
URBAN DEVELOPMENT AND POVERTY ALLEVATION
LOK SABHA

UNSTARRED QUESTION NO:4209
ANSWERED ON:21.08.2001
LOAN TO GDA BY HUDCO
BRIJBHUSHAN SHARAN SINGH

Will the Minister of URBAN DEVELOPMENT AND POVERTY ALLEVATION be pleased to state:

(a) whether HUDCOhad provided loan to Ghaziabad Development Authorityfor a housing scheme for Central Government employees in 1985 on the instructions of the Central Government;

(b) if so, the details thereof;

(c) the details of the agreement concluded between HUDCOand Ghaziabad Development Authority in regard to the rate of interest to be charged from the allottees;

(d) whether the Ghaziabad Development Authority is paying the loan back;

(e) if not, the reasons therefor; and

(f) the number of categories of houses for which the laon had been given and the criteria fixed for each of these categories?

Answer

MINISTER OF STATE FOR URBAN DEVELOPMENT & POVERTY ALLEVIATION (SHRI BANDARU DATTATREYA)

(a): Housing & Urban Development Corporation (HUDCO)has provided loan to Ghaziabad Development Authority (GDA)for a housing scheme for Central Government Employees in February, 1986.

(b): HUDCOsanctioned the Central Govt. Employees Housing Schemea t Sector-4, Lajpat Nagar, Ghaziabad to Gahaziabad Development Authority in February, 1986. The details are as follows:-

Total number of dwelling units	:	240
Total Project Cost	:	Rs.547.03 lakhs
Total Loan Amount	:	Rs.492.28 lakhs

(c): No Such agreement exists, other than the loan documents.

(d)&(e): Gaziabad Development Authority has remitted the entire loan amount in the instant scheme.

(f): Details are indicated below:-

SL.No.	CATEGORY/TYPE	MONTHLY INCOME CITERIA
1.	Type - A	Upto Rs.2600
2.	Type - B	Between Rs.2601 - Rs.4500
3.	Type - C	Rs.4501 & above